

A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2018-2019 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be is further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy, for the fiscal years 2018-2019 is as follows:

Revenues

Local	\$115
State	\$1,912,106
Federal	\$466,775
Food Service	\$127,603
Incoming Transfers & Other	\$0
Total Revenues	\$2,506,600

Total Fund Balance Audited July 1, 2018	\$175,864
Less Restricted Fund Balance	\$0
Fund Balance Available to appropriate	\$2,682,464

Be it further resolved, that \$3,184,826 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

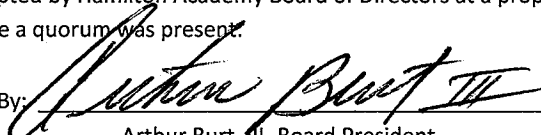
110 Basic Instruction	\$619,326
120 Added Needs	\$414,830
210 Pupil Support	\$82,927
220 Instructional Staff Support	\$118,266
230 General Administration	\$368,405
240 School Administration	\$169,078
250 Business Services	\$104,658
260 Operations & Maintenance	\$348,909
270 Transportation	\$70,200
280 Central Services	\$4,933
290 Food Service	\$142,156
330 Community Services	\$2,207
360 Welfare	\$0
611 Indirect Costs (Grants)	\$13,558
Total Expenditures	\$2,459,453

Fund Balance June 30, 2019 - Estimate	\$223,011
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 22nd day of June, 2019 where a quorum was present.

By: 
Arthur Burt, III - Board President