

**A Resolution of Hamilton Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2016-2017 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2016-2017 is as follows:

**Revenues**

Local	\$0
State	\$2,250,016
Federal	\$495,757
Food Service	\$190,559
Incoming Transfers & Other	<u>\$0</u>
<b>Total Revenues</b>	<b>\$2,936,332</b>

<b>Total Fund Balance Audited July 1, 2015</b>	<b>\$34,415</b>
Less Restricted Fund Balance	<u>\$0</u>
<b>Fund Balance Available to Appropriate</b>	<b>\$2,970,747</b>

Be it further resolved, that \$2,883,195 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

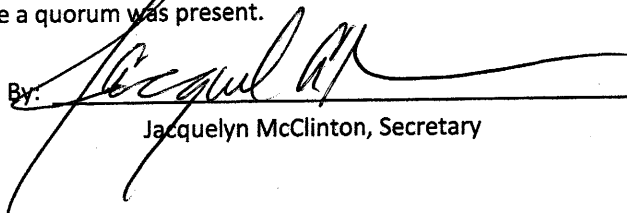
110 Basic Instruction	\$775,170
120 Added Needs	\$357,725
210 Pupil Support	\$80,000
220 Instructional Staff Support	\$179,281
230 General Administration	\$383,942
240 School Administration	\$206,416
250 Business Services	\$116,713
260 Operations & Maintenance	\$445,359
270 Transportation	\$111,820
280 Central Services	\$5,000
290 Food Service	\$191,455
330 Community Services	\$6,515
611 Indirect Costs (Grants)	<u>\$23,799</u>
<b>Total Expenditures</b>	<b>\$2,883,195</b>

<b>Fund Balance June 30, 2017 - Estimated</b>	<b>\$87,552</b>
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2016 where a quorum was present.

By:   
Jacquelyn McClinton, Secretary