

**A Resolution of Hamilton Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2016-2017 resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2016-2017 is as follows:

**Revenues**

Local	\$25,736
State	\$2,322,701
Federal	\$539,573
Food Service	\$180,000
Incoming Transfers & Other	\$0
<b>Total Revenues</b>	<b>\$3,068,010</b>

<b>Total Fund Balance Audited July 1, 2016</b>	<b>\$60,565</b>
Less Restricted Fund Balance	\$0
<b>Fund Balance Available to Appropriate</b>	<b>\$3,128,575</b>

Be it further resolved, that \$3,128,663 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

110 Basic Programs	\$812,493
120 Added Needs	\$388,485
210 Pupil Support	\$80,000
220 Instructional Staff Support	\$191,050
230 General Administration	\$413,569
240 School Administration	\$207,989
250 Business Services	\$115,825
260 Operations & Maintenance	\$406,231
270 Transportation	\$112,270
280 Central Services	\$7,500
290 Food Service	\$191,455
330 Community Services	\$6,240
360 Welfare Services	\$2,125
610 Indirect Costs (Grants)	\$12,531
<b>Total Expenditures</b>	<b>\$2,947,763</b>

<b>Fund Balance June 30, 2017 - Estimated</b>	<b>\$180,812</b>
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the February 28, 2017 where a quorum was present.

By: 

Jacquelyn McClinton, Secretary