

**A Resolution of Hamilton Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2015-2016 is as follows:

**Revenues**

Local	\$950
State	\$2,075,860
Federal	\$518,551
Food Service	\$181,522
Incoming Transfers & Other	\$0
<b>Total Revenues</b>	<b>\$2,776,883</b>

<b>Total Fund Balance Audited July 1, 2015</b>	<b>\$182,933</b>
Less Restricted Fund Balance	\$0
<b>Fund Balance Available to Appropriate</b>	<b>\$2,959,816</b>

Be it further resolved, that \$2,972,676 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

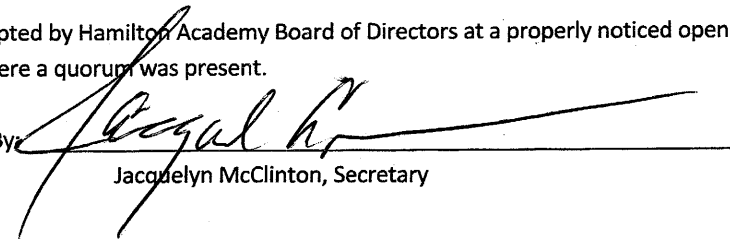
110 Basic Programs	\$564,684
120 Added Needs	\$389,278
210 Pupil Support	\$66,800
220 Instructional Staff Support	\$198,582
230 General Administration	\$355,306
240 School Administration	\$166,493
250 Business Services	\$415,607
260 Operations & Maintenance	\$428,733
270 Transportation	\$109,910
280 Central Services	\$6,100
290 Food Service	\$180,595
330 Community Services	\$3,707
440 Payment to Other Gov./Schools	\$30,531
611 Indirect Costs (Grants)	\$2,500
<b>Total Expenditures</b>	<b>\$2,918,826</b>

<b>Fund Balance June 30, 2016 - Estimated</b>	<b>\$40,990</b>
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 12th day of January, 2016 where a quorum was present.

By   
Jacquelyn McClinton, Secretary