

A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2015-2016 is as follows:

Revenues

Local	\$0
State	\$2,153,885
Federal	\$566,265
Food Service	\$187,616
Incoming Transfers & Other	<u>\$0</u>
Total Revenues	\$2,907,766

Total Fund Balance Audited July 1, 2015	\$182,933
Less Restricted Fund Balance	<u>\$0</u>
Fund Balance Available to Appropriate	\$3,090,699

Be it further resolved, that \$3,081,063 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

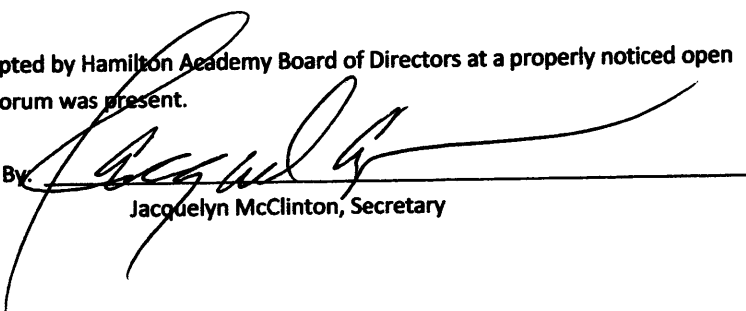
110 Basic Programs	\$644,365
120 Added Needs	\$408,561
210 Pupil Support	\$80,000
220 Instructional Staff Support	\$219,566
230 General Administration	\$364,500
240 School Administration	\$161,947
250 Business Services	\$421,178
260 Operations & Maintenance	\$417,764
270 Transportation	\$110,160
280 Central Services	\$6,100
290 Food Service	\$189,989
330 Community Services	<u>\$5,000</u>
Total Expenditures	\$3,029,130

Fund Balance June 30, 2016 - Estimated **\$61,569**

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on February 23, 2016 where a quorum was present.

By 
Jacquelyn McClinton, Secretary