

A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2017-2018 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2017-2018 is as follows:

Revenues

Local	\$25,122
State	\$2,295,284
Federal	\$403,608
Food Service	\$153,526
Incoming Transfers & Other	\$0
Total Revenues	\$2,877,540

Total Fund Balance Audited July 1, 2017	\$235,908
Less Restricted Fund Balance	\$0
Fund Balance Available to Appropriate	\$3,113,448

Be it further resolved, that \$3,113,448 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

110 Basic Instruction	\$734,895
120 Added Needs	\$455,145
210 Pupil Support	\$113,800
220 Instructional Staff Support	\$214,416
230 General Administration	\$424,742
240 School Administration	\$218,421
250 Business Services	\$97,351
260 Operations & Maintenance	\$407,588
270 Transportation	\$114,670
280 Central Services	\$7,500
290 Food Service	\$146,121
330 Community Services	\$2,295
360 Welfare	\$640
611 Indirect Costs (Grants)	\$0
Total Expenditures	\$2,937,584

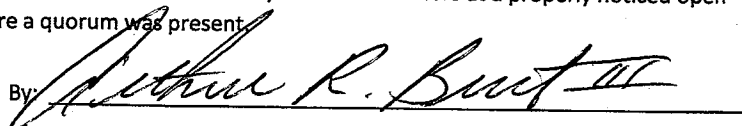
Fund Balance June 30, 2018 - Estimate	\$175,864
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2018 where a quorum was present.

By



Mr. Arthur Burt, III
Board President