

**A Resolution of Hamilton Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2017-2018 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2017-2018 is as follows:

<b>Revenues</b>	
Local	\$ -
State	\$ 2,347,216
Federal	\$ 437,649
Food Service	\$ 189,806
Incoming Transfers & Other	\$ -
<b>Total Revenues</b>	<b>\$ 2,974,671</b>
<b>Total Fund Balance (un-audited) July 1, 2017</b>	<b>\$ 227,493</b>
Less Restricted Fund Balance	\$ -
<b>Fund Balance Available to appropriate</b>	<b>\$ 3,202,164</b>

Be it further resolved, that \$3,202,164 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
110 Basic Instruction	\$ 807,131
120 Added Needs	\$ 451,914
210 Pupil Support	\$ 80,000
220 Instructional Staff Support	\$ 194,061
230 General Administration	\$ 405,992
240 School Administration	\$ 218,783
250 Business Services	\$ 116,280
260 Operations & Maintenance	\$ 414,133
270 Transportation	\$ 112,350
280 Central Services	\$ 7,500
290 Food Service	\$ 189,000
330 Community Services	\$ 3,033
611 Indirect Costs (Grants)	\$ 500
<b>Total Expenditures</b>	<b>\$3,000,677</b>
<b>Fund Balance June 30, 2018 - Estimated</b>	<b>\$201,487</b>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 20th day of June, 2017 where a quorum was present.

By: 

Arthur Burt-President