

A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2017-2018 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2017-2018 is as follows:

Revenues

| | |
|----------------------------|--------------------|
| Local | \$20,780 |
| State | \$2,380,196 |
| Federal | \$484,938 |
| Food Service | \$189,806 |
| Incoming Transfers & Other | \$0 |
| Total Revenues | \$3,075,720 |

| | |
|--|--------------------|
| Total Fund Balance Audited July 1, 2017 | \$235,908 |
| Less Restricted Fund Balance | \$0 |
| Fund Balance Available to appropriate | \$3,311,628 |

Be it further resolved, that \$3,311,628 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

| | |
|---------------------------------|--------------------|
| 110 Basic Instruction | \$759,175 |
| 120 Added Needs | \$539,884 |
| 210 Pupil Support | \$80,000 |
| 220 Instructional Staff Support | \$216,695 |
| 230 General Administration | \$432,200 |
| 240 School Administration | \$220,097 |
| 250 Business Services | \$98,854 |
| 260 Operations & Maintenance | \$419,300 |
| 270 Transportation | \$114,670 |
| 280 Central Services | \$7,500 |
| 290 Food Service | \$189,000 |
| 330 Community Services | \$4,301 |
| 360 Welfare | \$893 |
| 611 Indirect Costs (Grants) | \$0 |
| Total Expenditures | \$3,082,569 |

| | |
|--|------------------|
| Fund Balance June 30, 2018 - Estimate | \$229,059 |
|--|------------------|

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 27th day of February, 2018 where a quorum was present.

By: 
Arthur Burt, III- Board President and Secretary