

A Resolution of Hamilton Academy Board of Directors

Final Amended Budget FY2017

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2016-2017 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Hamilton Academy for the fiscal years 2016-2017 is as follows:

Revenues

Local	\$25,975
State	\$2,314,183
Federal	\$507,464
Food Service	\$172,230
Incoming Transfers & Other	\$0
Total Revenues	\$3,019,852

Total Fund Balance Audited July 1, 2016	\$60,565
Less Restricted Fund Balance	\$0
Fund Balance Available to appropriate	\$3,080,417

Be it further resolved, that \$3,128,663 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

110 Basic Programs	\$737,388
120 Added Needs	\$388,542
210 Pupil Support	\$60,721
220 Instructional Staff Support	\$204,342
230 General Administration	\$413,169
240 School Administration	\$213,350
250 Business Services	\$114,568
260 Operations & Maintenance	\$393,117
270 Transportation	\$113,750
280 Central Services	\$5,200
290 Food Service	\$192,500
330 Community Services	\$2,906
360 Welfare Services	\$840
610 Indirect Costs (Grants)	\$12,531
Total Expenditures	\$2,852,924

Fund Balance June 30, 2017 - Estimated	\$227,493
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Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the June 20, 2017 where a quorum was present

By: 

Arthur Burt-President