

## A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2015-2016 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of Hamilton Academy for fiscal year 2015-2016 is as follows:

### Revenues

Local	\$0
State	\$2,090,971
Federal	\$554,966
Food Service	\$192,697
Incoming Transfers & Other	\$0.00
Total Revenues	<u>\$2,838,634</u>
Total Fund Balance July 1, 2015 – Un-Audited	\$172,910
Less Restricted Fund Balance	
Fund Balance Available to Appropriate	<u>\$172,910</u>
<b>Total Available to Appropriate</b>	<b><u>\$3,011,544</u></b>

Be it further resolved, that \$3,011,564 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

### Expenditures

110 Instruction:	\$556,650
Basic Programs	
120 Added Needs	\$412,413
Support Services:	
210 Pupil Support	\$70,000
220 Instructional Staff Support	\$114,389
230 General Administration	\$384,444
240 School Administration	\$159,727
250 Business Services	\$421,566
260 Operations and Maintenance	\$441,231
270 Transportation	\$107,550
280 Central Services	\$5,000
290 Food Services	\$181,981
330 Community Services	\$2,277
<b>Total Expenditures</b>	<b><u>\$2,857,228</u></b>
<b>Fund Balance June 30, 2016 – Estimated</b>	<b><u>\$154,316</u></b>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

### Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 16<sup>th</sup> day of June, 2015 where a quorum was present.

By: Arthur R. Burt III  
Arthur Burt Board Vice-President