

## A Resolution of Hamilton Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Hamilton Academy for the fiscal year 2014-2015 a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Hamilton Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General fund of Hamilton Academy for fiscal year 2014-2015 is as follows:

### Revenues

Local	\$825
State	\$2,268,053
Federal	\$701,626
Food Service	\$187,334
Incoming Transfers & Other	\$0.00
Total Revenues	<u>\$3,157,838</u>
Total Fund Balance July 1, 2014 - Audited	\$453,189
Less Restricted Fund Balance	
Fund Balance Available to Appropriate	<u>\$453,189</u>
<b>Total Available to Appropriate</b>	<b><u>\$3,611,027</u></b>

Be it further resolved, that \$3,611,027 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

### Expenditures

110 Instruction:	\$738,337
Basic Programs	
120 Added Needs	\$473,849
Support Services:	
210 Pupil Support	\$141,933
220 Instructional Staff Support	\$255,442
230 General Administration	\$580,710
240 School Administration	\$230,122
250 Business Services	\$122,765
260 Operations and Maintenance	\$563,342
270 Transportation	\$121,670
280 Central Services	\$4,500
290 Food Services	\$199,502
330 Community Services	\$5,945
<b>Total Expenditures</b>	<b><u>\$3,438,117</u></b>
<b>Fund Balance June 30, 2015 – Estimated</b>	<b><u>\$172,910</u></b>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

### Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Hamilton Academy Board of Directors at a properly noticed open meeting held on the 16<sup>th</sup> day of June, 2015 where a quorum was present.

By: Arthur R. Burt III  
Arthur Burt      Board Vice-President